

Muskegon Covenant Academy

A Resolution of the Muskegon Covenant Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Muskegon Covenant Academy GENERAL FUND for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 119,729
State	1,524,569
Federal	125,170
From ISD	16,180
Total Revenue	\$ 1,785,648

BE IT FURTHER RESOLVED, that \$2,392,074 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 449,307
Added Needs	513,829
Support Services:	
Pupil Services	100,581
Improvement of Instruction	-
General Administration	300,982
School Administration	262,871
Business	27,528
Operations/Maintenance	271,479
Central Services	-
Support Services Technology	22,532
Security	47,991
Transportation	20,000
Community Services	13,226
Custody & Care of Children	2,500
Outgoing Transfers and Other Transactions	359,248
Total Appropriated	2,392,074
Excess Revenues Over (Under) Expenditures	(606,427)
Fund Balance, July 1	2,735,075
Ending Fund Balance	\$ 2,128,648

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Muskegon Covenant Academy Board of Directors at a properly noticed open meeting held on the ____ day of _____, 2025 at which a quorum was present.

By: _____
Secretary of the Board

Muskegon Covenant Academy

	2023-24 Audit	2024-2025 ORIGINAL	2024-2025 Revision	2024-2025 Final	2025-2026 Original
Foundation Allowance	\$ 9,608	\$ 9,849	\$ 9,608	\$ 9,608	\$ 10,000
Student Blended Count		190	189	93	180
Revenue					
Revenue from Local Sources					
GVSU Grant		\$ 2,505	\$ 2,505	\$ 6,178	\$ 2,505
Interest Income		96,000	96,000	62,667	62,667
Rental/Utilitites Income		24,000	24,000	24,000	24,000
Miscellaneous	129,996	-	-	26,884	-
Total Revenue - Local Sources	\$ 129,996	\$ 122,505	\$ 122,505	\$ 119,729	\$ 89,172
Revenue from State Sources					
State Aid Foundation	2,046,131	1,871,310	1,815,912	892,967	1,800,000
22e Charter School Per Pupil Payment \$375/Pupil			70,875	34,826	-
Special Education		7,318	7,318	6,892	7,318
At Risk		232,614	285,676	285,673	285,676
At Risk - Carryover		49,600	49,600	0	
Enrollment Stabilization			8,142	375,512	-
Educator Compensation			5,057	5,057	-
Pupil Exceeding 1.0 FTE		(88,755)	(78,664)	(78,663)	(78,664)
Sec 11bb		3,872	3,872	-	3,872
Headlee Obligation		5,264	5,568	2,305	5,568
Total Revenue - State Sources	\$ 2,046,131	\$ 2,081,223	\$ 2,173,356	\$ 1,524,569	\$ 2,023,770
Revenue from Federal Sources					
McKinney Vento ARP II Homeless		5,978	5,978	5,978	5,978
Title I A	275,788	61,086	71,866	71,866	61,086
Title II A		4,279	5,143	5,143	4,279
IDEA		32,183	32,183	32,183	32,183
Title IV		10,000	10,000	10,000	10,000
Total Revenue - Federal Sources	\$ 275,788	\$ 113,526	\$ 125,170	\$ 125,170	\$ 113,526
Incoming Transfers and Other Transactions					
Payments from ISD - Act 18		1,781	1,781	16,180	1,781
Total Revenue - Transfers & Other	\$ -	\$ 1,781	\$ 1,781	\$ 16,180	\$ 1,781
Total Revenue	\$ 2,451,915	\$ 2,319,035	\$ 2,422,812	\$ 1,785,648	\$ 2,228,249
Expenditures					
Instructional Expenditures					
Purchased Serv - Salaries	267,555	495,716	332,151	328,912	477,307
Purchased Serv - Substitutes		13,000	13,000		
Raise Pool					100,000
Total Purchased Staffing	267,555	508,716	345,151	328,912	577,307
Teaching Supplies		10,000	10,000	18,395	18,395
Travel		4,000	4,000	4,000	4,000
Curriculum		45,000	45,000	10,000	45,000
Workshops & Conferences		3,000	3,000	3,000	3,000
Equipment & Furniture		5,000	5,000	5,000	5,000
Graduation		10,000	10,000	10,000	10,000
Miscellaneous		70,000	70,000	70,000	70,000
Total Instructional	267,555	655,716	492,151	449,307	732,702

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	2023-24 Audit	2024-2025 ORIGINAL	2024-2025 Revision	2024-2025 Final	2025-2026 Original
<u>Added Needs - Special Ed</u>					
Purchased Serv - Salaries	216,526	74,640	73,829	50,931	54,019
Purchased Serv - IDEA Salaries				32,183	32,183
Supplies		2,000	2,000	2,000	2,000
Workshops & Conferences		2,000	2,000	2,000	2,000
Total Added Needs - Special Ed	216,526	78,640	77,829	87,114	90,202
<u>Compensatory Education</u>					
Purchased Serv - Salaries At Risk	175,908	151,210	192,477	237,682	217,676
Purchased Serv - Title 2 Family Support			6,808	5,143	4,279
Purchased Serv - Title 4 Family Support			13,615	10,000	10,000
Purchased Serv - Compensatory				115,250	57,594
Purchased Serv - Salaries Title IA		20,668	80,685	58,640	58,086
Total Compensatory Education	175,908	171,878	293,585	426,715	347,635
<u>Support Services</u>					
Purchased Serv - Guidance		-	50,000	-	50,000
Purchased Serv - Psychology		48,872	48,872	65,733	65,733
Purchased Serv - Speech		3,000	3,000	3,935	3,935
Purchased Serv - Social Work		15,000	15,000	30,914	30,914
Purchased Serv - Street Outreach 31a		100,386	53,281	-	-
Total Support Services	-	167,258	170,153	100,581	150,581
<u>General Administration - Board of Education</u>					
Legal Fees		5,000	5,000	5,000	5,000
Audit Fees		13,000	13,000	13,625	13,625
Travel		10,000	10,000	10,000	10,000
Marketing		10,000	10,000	10,000	10,000
Miscellaneous	24,069	2,500	2,500	6,883	6,883
Total General Admin (Board)	24,069	40,500	40,500	45,508	45,508
<u>General Administration - Executive Administration</u>					
University Oversight Fee	61,384	60,832	54,477	26,789	54,000
Management Fee	306,920	311,603	326,003	228,685	303,566
Total General Admin (Exec Admin)	368,304	372,435	380,481	255,474	357,566
<u>School Administration</u>					
Purchased Serv - Admins & Assistants	381,244	265,316	151,876	173,889	204,803
Mail/Postage		2,000	2,000	2,000	2,000
Workshops & Conferences		4,000	4,000	4,000	4,000
Office Supplies		15,000	15,000	15,000	15,000
Travel		4,000	4,000	4,000	4,000
Miscellaneous		15,100	16,000	63,982	16,000
Total School Admin	381,244	305,416	192,876	262,871	245,803
<u>Business Support Services</u>					
Purchased Services - Axios	18,378	22,500		27,428	27,428
Bank Fees		100	100	100	100
Total Business Support Services	18,378	22,600	100	27,528	27,528

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	2023-24 Audit	2024-2025 ORIGINAL	2024-2025 Revision	2024-2025 Final	2025-2026 Original
<u>Operations & Maintenance</u>					
Purchased Serv - Custodial		32,000	32,000	32,000	32,000
Water & Sewage		4,000	4,000	4,000	4,000
Waste & Trash		6,000	6,000	6,000	6,000
Telephone		5,000	5,000	5,000	5,000
Insurance		35,000	35,000	39,210	35,000
Building Maintenance & Repair		50,000	50,000	60,749	85,000
Grounds Maintenance		35,000	35,000	-	-
Gas		20,000	20,000	30,228	30,228
Electric		42,000	42,000	55,720	55,720
Supplies & Materials				37,354	37,354
Miscellaneous	280,347			1,218	1,218
Total Operations & Maintenance	280,347	229,000	229,000	271,479	291,520
<u>Security Services</u>					
Purchased Serv - Security 31a		68,000	68,000	47,991	68,000
Total Security	-	68,000	68,000	47,991	68,000
<u>Transportation</u>					
Transportation Services	15,295	17,000	17,000	17,000	17,000
Bus Passes		3,000	3,000	3,000	3,000
Total Transportation	15,295	20,000	20,000	20,000	20,000
<u>Central Services</u>					
HR Services	36,316	40,719	40,719	-	40,719
Total Central Services	36,316	40,719	40,719	-	40,719
<u>Technology</u>					
Purchased Serv - Technology		80,000	80,000	22,532	80,000
Total Technology	-	80,000	80,000	22,532	80,000
<u>Community Services</u>					
Parent Meetings - Title I		1,000	1,000	10,993	1,000
Purchased Serv - Family Support Spec	65,173	62,027			
Homeless Allocation - Title I		2,000	2,000	2,233	2,000
Total Community Services	65,173	65,027	3,000	13,226	3,000
<u>Custody & Care of Children</u>					
Supplies		2,500	2,500	2,500	2,500
Total Custody & Care of Children	-	2,500	2,500	2,500	2,500
<u>Other Transactions & Transfers</u>					
Building Improvement	201,731	359,248	359,248	359,248	-
Loan Repayment		-	-	-	-
Total Other Transactions & Transfers	201,731	359,248	359,248	359,248	-
Total Expenditures & Other Transactions	2,050,846	2,678,937	2,450,140	2,392,074	2,503,262
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses	401,069	(359,902)	(27,328)	(606,427)	(275,014)

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	2023-24 Audit	2024-2025 ORIGINAL	2024-2025 Revision	2024-2025 Final	2025-2026 Original
Beginning Fund Balance - Committed					
Beginning Fund Balance - Unrestricted	2,334,006	2,735,075	2,735,075	2,735,075	2,128,648
Ending Fund Balance	2,735,075	2,375,173	2,707,747	2,128,648	1,853,635